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Salzgitter, February 26, 2020

Salzgitter AG will not be participating in TUBE 2020

Ladies and Gentlemen,

Due to the increasing speed with which the Corona virus (Covid-19) is currently spreading throughout Europe, the Executive Board of Salzgitter AG and the management of the "Mannesmann" and "Trading" divisions after intensive deliberation have decided not to take part in the leading international trade fair TUBE 2020 in Düsseldorf.

Even though we are in constant contact with the trade fair organizer and are regularly updated on the recommendations and assessments of the Robert Koch Institute and the German Federal Center for Health Education, the current facts available regarding the outbreak and spread of Covid-19 appear to us to be both vague and uncertain. It is therefore impossible for us to make a reliable assessment of the potential risk.

Our decision stems from our sense of responsibility for the health and safety of our employees, but also of our customers and business partners. They have absolute priority above all other considerations.

It is a matter of extraordinary regret to us that we shall be unable this year to engage in professional dialog with our customers and partners at TUBE and continue to build upon business relationships that in some cases have extended over many years. Nevertheless, we trust that all parties will appreciate our concern.

Yours truly,

Salzgitter Aktiengesellschaft

p.p. Kleinermann

signed p.p. Seinsche